

Minutes
Retired State Employees Association
Board of Directors Meeting
314 E. Highland Mall Blvd., 1st Floor Conference Room, Austin Texas
May 16, 2019 – 12:30 p.m.

The meeting was called to order at 12:38 p.m. by President Bill Hamilton.

Board Members in attendance: Bill Hamilton, Marie Moore, Tom Griebel, Don Raschke, Willie Piña, Bill Dally, Vic Holubec and Elena Diaz.

Board Members Absent: Dona Medlock.

Approval of Minutes from Previous Meeting

Minutes for the April 18, 2019, Board meeting were presented by Mr. Hamilton. Willie Piña moved approval of the minutes; with a second by Elena Diaz, the motion passed unanimously.

Treasurer's Report and Related Financials

Tom Griebel presented financial reports for the month of March, 2019. Willie Piña moved acceptance, subject to audit, of the reports as amended, with a second by Bill Dally. The motion passed unanimously.

Standing Committee Reports

Communications

Membership

Don Raschke discussed planned email communications regarding legislative matters.

Mr. Raschke talked about member recruitment efforts that had been made earlier in the year. A work group would be addressing additional methods of communication and recruiting.

Office Administration

Marie Moore provided updates on office activities.

Insurance and Annuities – No report.

Legislative – Bill Dally presented a status report on pending legislation related to the Fiscal Year 2020-21 appropriation for the Employees Retirement System. The ERS had listed an exceptional item request to move the pension fund toward actuarial soundness.

Senate Bill 69 had included a provision for a Legacy Fund to be created and used to provide additional funding for several initiatives. The bill was still pending and had been modified from the originally proposed language.

House Bill 596 would address the option of a retiree to serve on the ERS Board of Trustees. That bill also remained pending.

Bill Hamilton and Bill Dally provided additional information about other legislative actions.

Membership Outreach

Discussion would be continued at future work sessions.

Legislative Communications

Plans were discussed regarding RSEA's methods of communication with specific legislative committee members.

Executive Session

The Board entered into executive session at 1:45 and returned into open meeting at 2:20. No action was taken.

Other Issues for the Good of the Order

No additional matters were brought forward.

Adjourn

The meeting was adjourned at 2:25 p.m. upon motion by Vic Holubec and second by Don Raschke.